

PRESS RELEASE

**S&P GLOBAL RATINGS UPGRADES THE CREDIT RATING OF
BANCA POPOLARE DI SONDRIO**

**THE BANK'S LONG-TERM ISSUER RATING IS NOW "BBB" WITH A
STABLE OUTLOOK**

Banca Popolare di Sondrio ("BP Sondrio" or the "Bank") announces that, today, S&P Global Ratings has upgraded the Bank's credit rating. Specifically, the long-term issuer rating has been raised to investment grade "BBB" from the previous investment grade rating of "BBB-". The outlook has been revised from positive to stable.

The improvement in the rating reflects BP Sondrio's future entry into the BPER group (the "Group") in view of the latter's acquisition of more than 50% of the Bank's share capital in the first phase of the voluntary public offer for the purchase and exchange of shares launched by the Group, which was completed on 11 July 2025.

For further details on today's rating action, please refer to the press release issued by S&P Global Ratings.

BANCA POPOLARE DI SONDRIO SPA

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